

STATE OF TENNESSEE
PUBLIC CHAPTER NO. 478
SENATE BILL NO. 1166

By Finney

Substituted for: House Bill No. 1387

By Halford

AN ACT to amend Tennessee Code Annotated, Title 6, Chapter 55, Part 2 and Title 67, Chapter 5, relative to real property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2508, is amended by adding the following language as a new subsection (c):

(c) Upon the purchase of land by a municipality at a delinquent tax sale for municipal taxes only, and after the period of redemption has lapsed, the municipality may, upon a majority vote of the governing body determining it impracticable to sell the property for the full amount of the taxes, penalty, cost and interest, sell the property for less than this amount.

SECTION 2. The provisions of this act shall not apply in any county having a metropolitan form of government and a population in excess of five hundred thousand (500,000) according to the 1990 federal census or any subsequent federal census.

SECTION 3. This act shall take effect July 1, 2009, the public welfare requiring it.

PASSED: June 1, 2009



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 23rd day of June 2009



PHIL BREDESEN, GOVERNOR